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June 15, 2010

Via ECF, Email and First Class Mail

Hon. Novalyn L. Winfield, U.S.B.J.
United States Bankruptcy Court
Martin Luther King, Jr. Federal Building
50 Walnut Street
Newark, NJ 07102

Re: Stanziale v. Budd Larner
Case No.: 08-1129 (NLW)

Dear Judge Winfield:

We write to inform the Court that the parties in this matter have agreed to settle all claims. Of course, we recognize the settlement terms require approval of the Bankruptcy Court so details of the settlement terms will follow in a subsequent submission.

Respectfully submitted,

By: /s/ Bruce D. Vargo
BRUCE D. VARGO

BDV:ev

cc: A. Michael Covino, Esq. (via email and first class mail)
Benjamin A. Stanziale, Jr., Esq. (via email and first class mail)